

Schedule:	SP12
Reserve Fund Category:	Special Purposes
Reserve Fund Name:	Aurora Sports Dome Reserve

The Aurora Sports Dome Reserve Fund (the "Fund") is hereby established to receive and hold any surplus/excess net operating revenues that the Town collects from the Aurora Sports Dome operations.

Balances in the Fund shall be used for the future rehabilitation and replacement work for the dome as recommended by the Council. This reserve may be used to balance the dome's annual operating budget if necessary.

The Fund is established by transfer of the long-term debt of \$1.6M acquired for the Aurora Sports Dome purchase on July 15th 2021

At any time, acting in the best interests of the Town, Council may direct that some or all balances in the Fund be transferred to other reserve funds, or used for other purposes, provided that the transfer or use of tax sourced funding is appropriate in the circumstances.