

TOWN OF AURORA

2017 CLAWBACK RATES AND MUNICIPAL LEVY CHANGE

| 2016 FACTORS | DECREASE RETAINED BY TAXPAYER IF PROPERTY IS DUE A DECREASE (% SHARE) | PERCENTAGE CLAWBACK I.E. PERCENTAGE OF DECREASE TAXPAYER MUST PAY BACK | MUNICIPAL LEVY CHANGE I.E. INCREASE DUE TO MUNICIPAL TAX CHANGE | EDUCATION REDUCTION FACTOR | SCHOOL TAX REDUCTION FACTOR |
|--------------------------|---|--|---|-----------------------------------|------------------------------------|
| Commercial | 83.5940% | 16.6406% | 2.4069% | N/A | N/A |
| Industrial | 80.9319% | 19.0681% | 2.2617% | N/A | N/A |
| Multi-residential | 100.0000% | 0.0000% | 2.2732% | N/A | N/A |

2016 CAPPING AND THRESHOLD PARAMETERS USED

| | MULTI-RESIDENTIAL | COMMERCIAL | INDUSTRIAL |
|--|--------------------------|-------------------|-------------------|
| Annualized Tax Limit | 0.00% | 10.00% | 10.00% |
| Prior Year CVA Tax Limit | 0.00% | 10.00% | 10.00% |
| CVA Tax Threshold - Increases | \$ - | \$ 500 | \$ 500 |
| CVA Tax Threshold - Decreases | \$ - | \$ 500 | \$ 500 |
| Exclude Properties Previously at CVA Tax | | Yes | Yes |
| Exclude Properties that go from capped to clawed back | | Yes | Yes |
| Exclude Properties that go from clawed back to capped | | Yes | Yes |

2017 LEVEL NEW CONSTRUCTION/NEW TO CLASS

| | |
|------|------|
| 100% | 100% |
|------|------|