

Schedule:	SP7
Reserve Fund Category:	Special Purposes
Reserve Fund Name:	Cenotaph Restoration

The Cenotaph Restoration Reserve Fund (the "Fund") is hereby established to receive and hold current balances and periodic contributions from members of the public, other municipalities, Council, other governments, and/or other organizations.

Balances in the Fund shall be used to provide periodic maintenance, restoration or replacement of the war memorial cenotaph located in Aurora War Memorial Peace Park in Aurora.

Balances in the Fund will be allocated to such projects as recommended to or by Council during the annual budget process or other times throughout the year.

There is no target balance for this Fund. Upon the identification of the need for a major project for the cenotaph, staff will establish a target balance and advise Council.

Due to the nature of the variety of possible sources of funding for this reserve, Council may not reallocate or repurpose the funding of this Fund.

The Fund is established by transfer of the current balance in the Town's War Memorial account.